



2025 Investment Highlights

2nd Quarter ending March 31, 2025

County Auditor's Office

Commissioners Court Meeting



Investment Goals

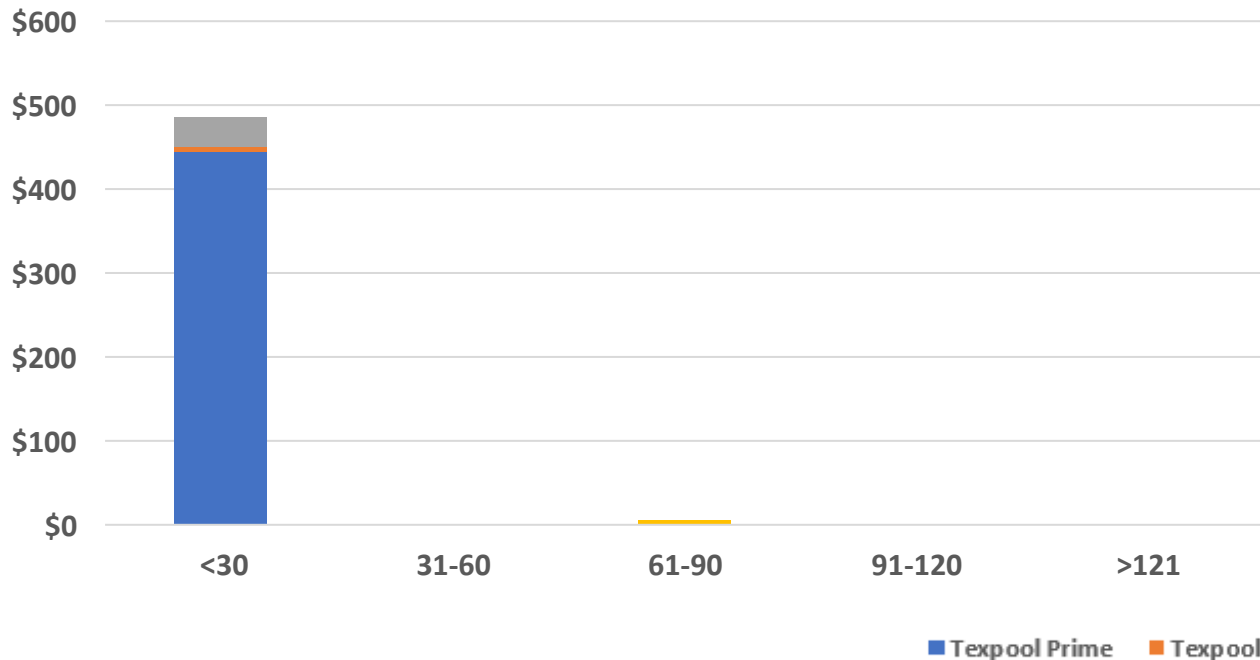
Directly linked to the County Strategic Plan

- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

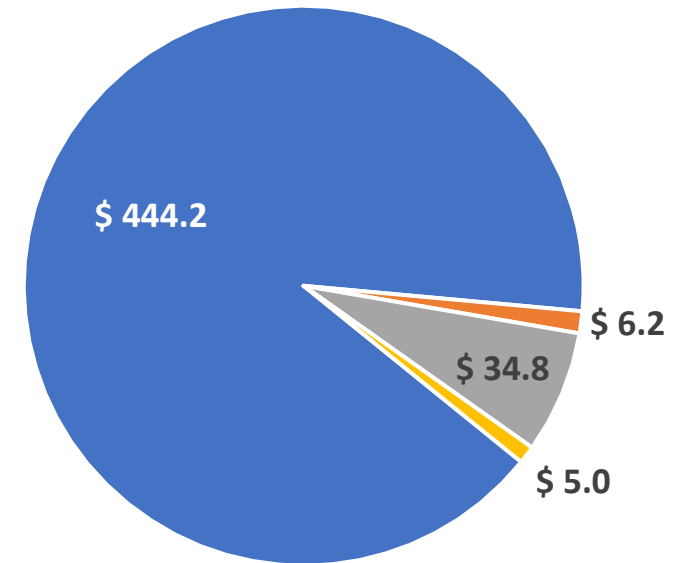
Investment Summary

As of March 31, 2025 (amounts in millions)

Investment Maturity



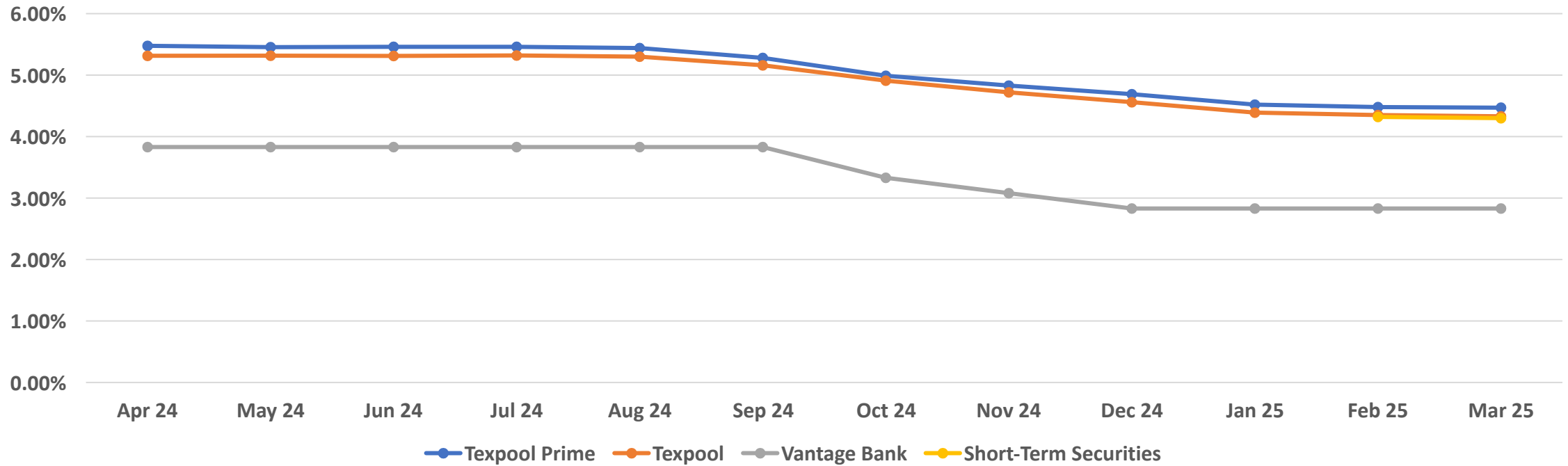
Investments by Type



- The County added two new investment vehicles, Treasury and Agency Notes (Short-Term Securities), to the current mix of investments.
- As of March 31, 2025, the County's fund percentages in cash, TexPool, TexPool Prime, and Treasury/Agency securities were 7.1%, 1.3%, 90.6%, and 1.0%, respectively. March 31, 2024, percentages in cash, TexPool, and TexPool Prime were 7.1%, 1.0%, and 91.9%, respectively.
- Total investments were \$490.1M as of March 2025 compared to prior year balances of \$561.2M, a decrease of \$71.1M.
- The interest earned the second quarter was \$5.6M compared to last year's \$7.8M, a decrease of \$2.2M.

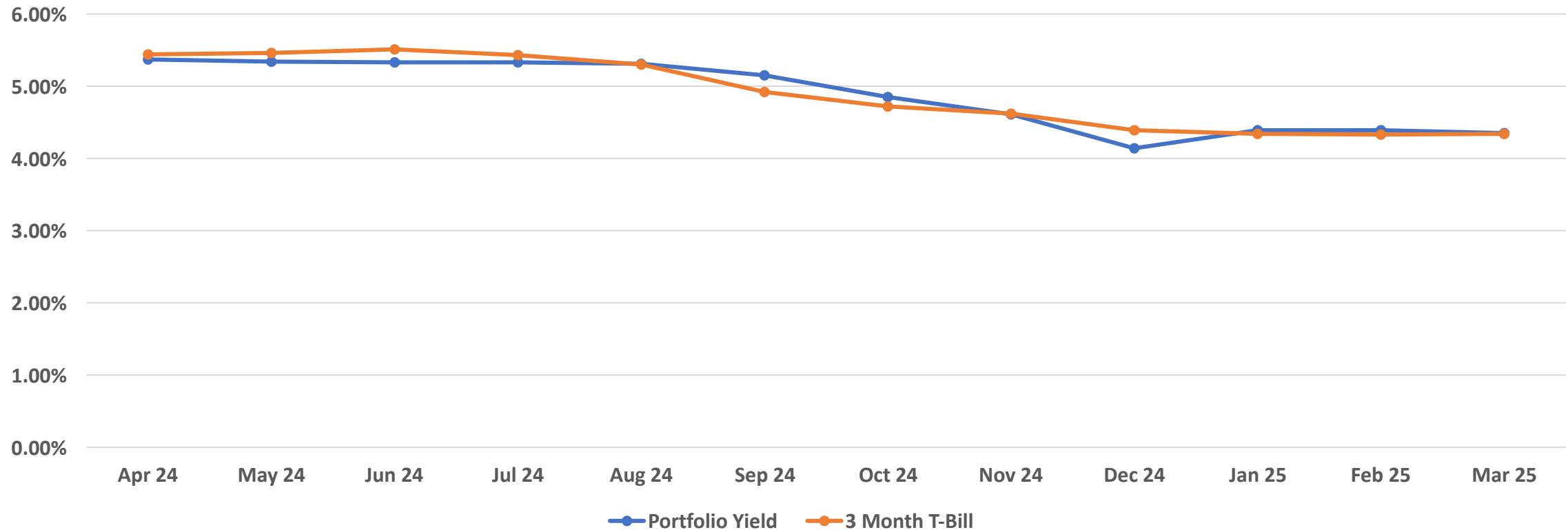
Investment Yields

As of March 31, 2025



- Above is a comparison of interest rates for the investment pools, Vantage Bank, and Short-Term Securities. At the beginning of the year, Texpool and Texpool Prime interest rates were at 4.39% and 4.52%, respectively. As of March 2025, the County continues to earn 4.33% and 4.47% in these pools.
- The interest rate with Vantage Bank has remained at 2.83% due to steady Federal Rates.
- At the beginning of the year, the Treasury 3-month yields were at 4.34%. As of March 2025, the County is earning 4.30% for Short-Term Securities.

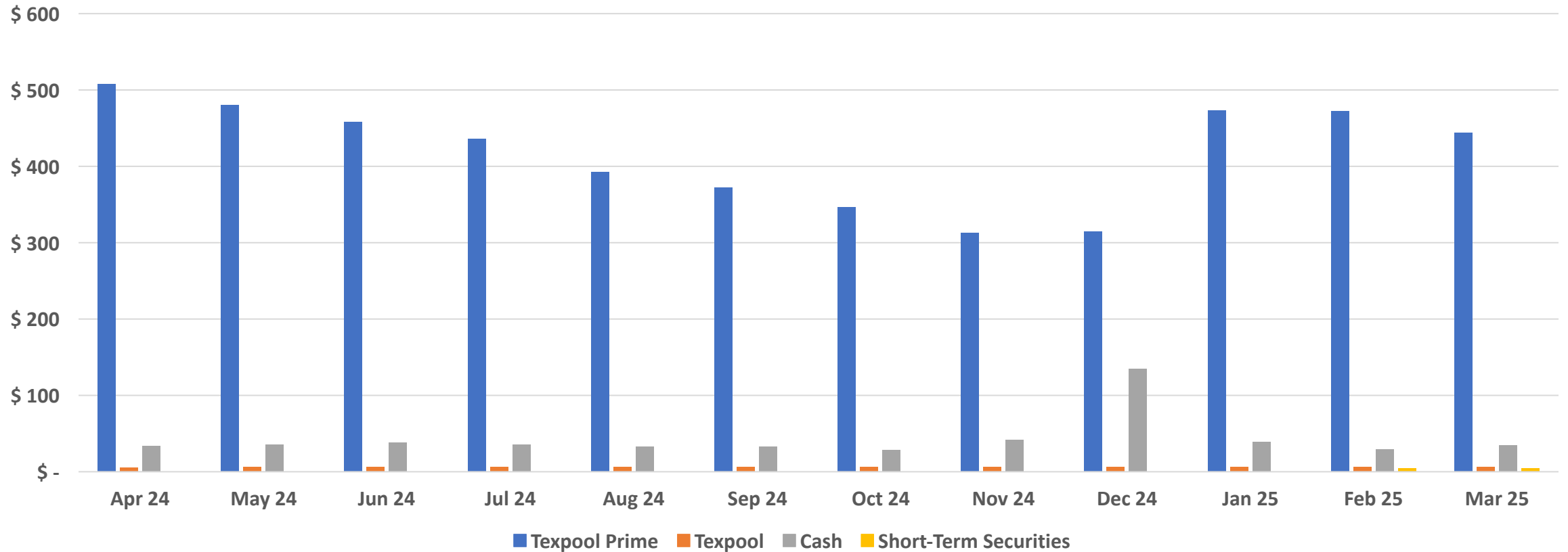
90 Day Treasury Benchmark vs Portfolio Yield



The County had a weighted average yield of 4.35% for the month ended March 31, 2025, compared to the 90-day treasury benchmark of 4.34%, resulting in the County being 1 basis points above the benchmark.

All Fund Investment Balances

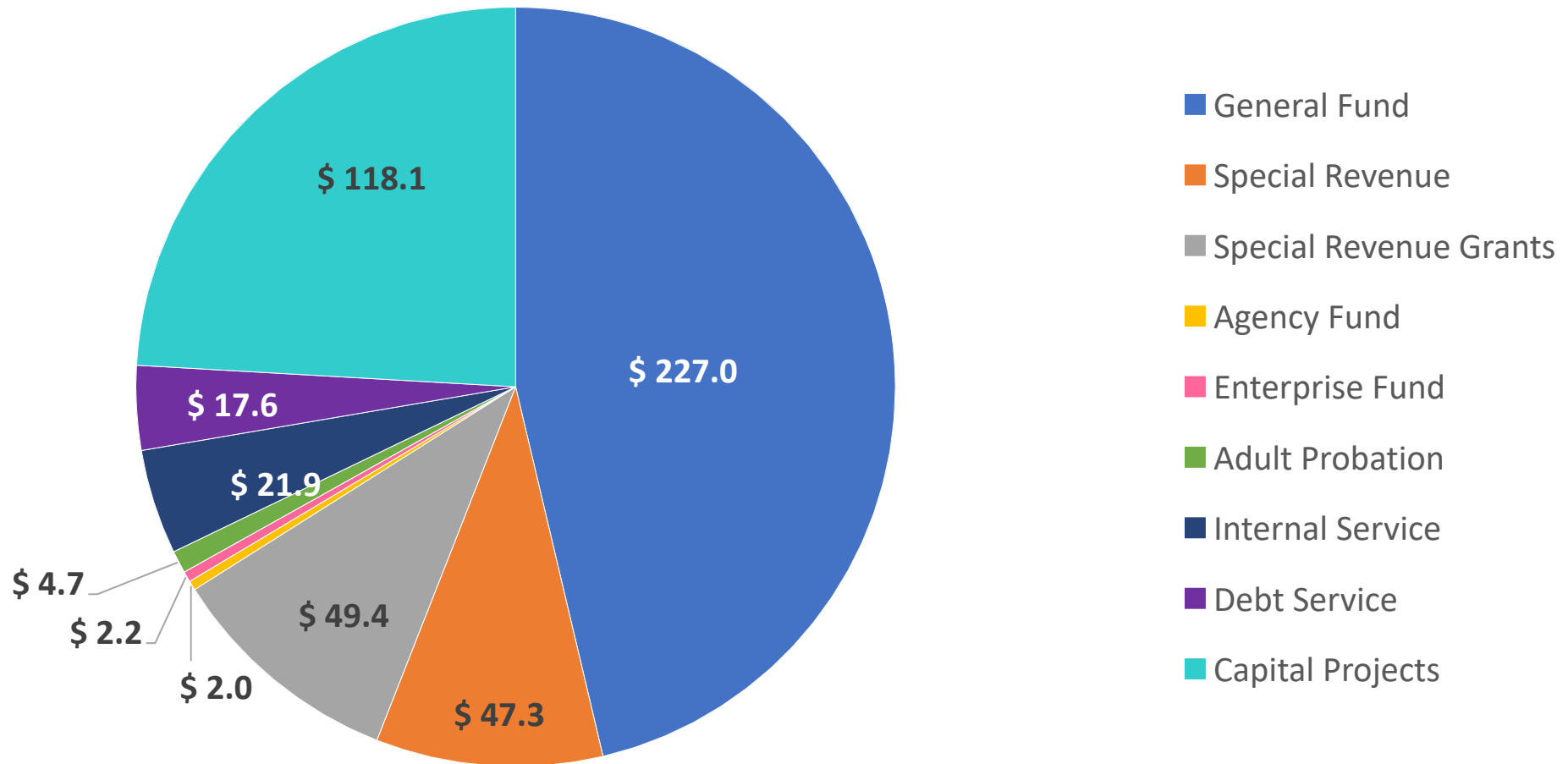
(amounts in millions)



The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

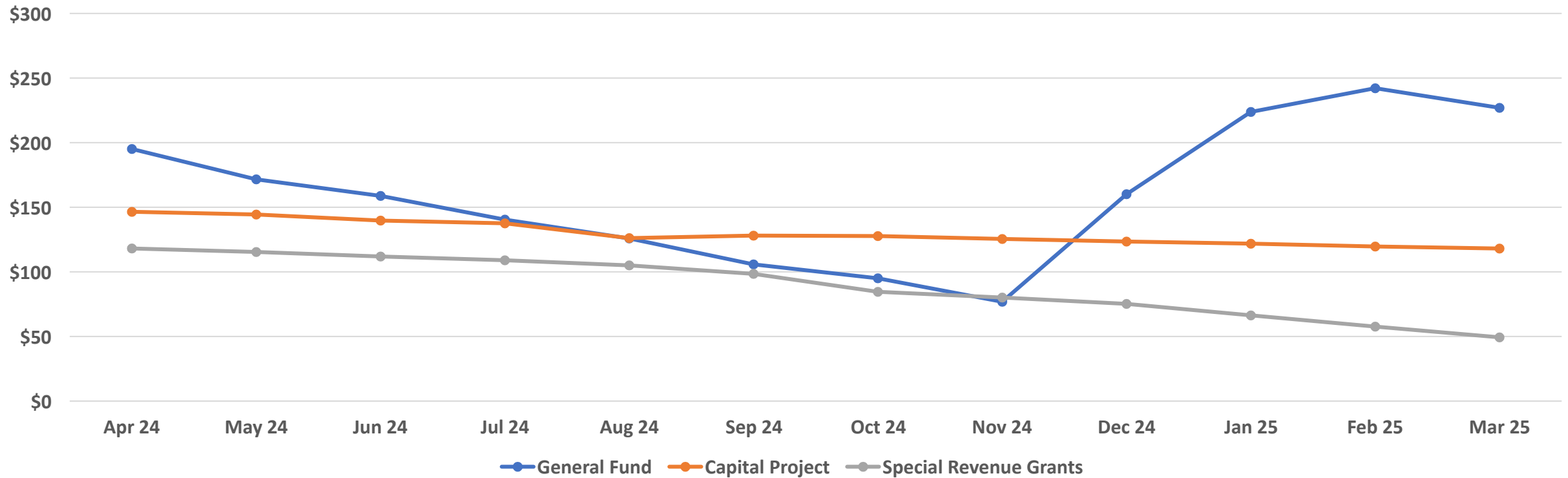
Investments by Fund Type

As of March 31, 2025 (amounts in millions)



Selected Fund Balances

(amounts in millions)



- Investable General Funds reach their highest point in February and decrease after that point as property tax collections decrease.
- Investable Capital Project funds slightly decreased for the second quarter.
- Special Revenue Grants investable funds continue their decreasing trend.



Questions?